AMENDMENTS TO THE SPECIFICATION

IN THE SPECIFICATION:

Please replace the paragraph at page 8, line 23 to page 10, line 11 with the following amended paragraph:

In the drawings:

Fig. 1 is a schematic explanatory view of a cylindrical pellet of a conductive masterbatch, showing a perspective view of a cross-section of the pellet, which cross-section is observed to determine the number of agglomerated particles of conductive carbon black;

Fig. 2 is a schematic explanatory view of a spherical pellet of a conductive masterbatch, showing a perspective view of a cross-section of the pellet, which cross-section is observed to determine the number of agglomerated particles of conductive carbon black;

Fig. 3(a) is a schematic explanatory view of a pellet of a conductive masterbatch (PA/KB-MB1) obtained in Comparative Example 1, showing a perspective view of a cross-section of the pellet, which cross-section is observed to determine the number of agglomerated particles of conductive carbon black;

Fig. 3(b) is an optical photomicrograph (x 50) of the abovementioned cross-section of the pellet shown in Fig. 3(a); Fig. 4(a) is a schematic explanatory view of a conductive masterbatch (PA/KB-MB1) (PA/KB-MB2) obtained in Example 1, showing a perspective view of a cross-section of the pellet, which cross-section is observed to determine the number of agglomerated particles of conductive carbon black;

Fig. 4(b) is an optical photomicrograph (x 50) of the cross section of the pellet shown in Fig. 4(a);

Fig. 4(c) is an explanatory diagram showing a surface profile of the pellet shown in Fig. 4(a), which is referred to below for explaining the method for determining the surface roughness (Ra) of a pellet;

Fig. 5(a) is a schematic explanatory view of a part of an automobile body around a front wheel, which part includes a fender;

Fig. 5(b) is a scanning probe microscopic image of a part of the fender shown in Fig. 5(a): and

Fig. 5(c) is an explanatory diagram showing a surface profile of a part of the fender shown in Fig. 5(a).

Please replace the paragraph starting at page 45, line 15 with the following amended paragraph:

In the measurement of the number molecular weight average molecular weight, a low molecular weight component by-produced due to the deactivation of a polymerization catalyst may be detected, but such a low molecular weight component is ignored in the calculation of the molecular weight. In general, a correctly calculated molecular weight distribution (weight average molecular weight/number average molecular weight ratio) is in the range of from 1.0 to 1.2.